

Course Outline
Econ 110 03: Principles of Macroeconomics
Spring - 2017, UWSP
TR, 11:00 am to 12:15 pm

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Office Hours: T, 2:00 - 3:00 pm
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Required Textbook

Macroeconomics, R. Glen Hubbard and A. Patrick O'Brian with MyEconlab, 6th Ed.

Course Description and Objectives

This is an introductory course in macroeconomic theory. Macroeconomics is the study of aggregate economic phenomenon which investigates and analyzes national income, unemployment, inflation, exchange rates, interest rates, monetary and fiscal policy etc. In this course you will develop a basic understanding of how macroeconomy works and how it affects your everyday life. Basic objectives of this course are to:

- introduce students to macroeconomics.
- introduce the use of economic concepts and models to analyze aggregate output, employment, the price level, and interest rates.
- stimulate interest in current developments in the macroeconomics.

Class Preparation and Attendance

Attendance is crucial for successfully completing this course. If you miss a class, it's your responsibility to collect necessary information and you will be responsible for materials covered in the class. You are encouraged to read assigned chapters and readings before class and take an active role for discussion. Classroom participation, discussions and questions are strongly encouraged. Talking during the class, reading newspapers etc. disturb other students in the class and are not acceptable. Please turn your cell phones off or set to silent during the lecture.

Evaluation and Grading

There will be 400 possible points for this course. The 400 points will be composed of homework and assignments (180 points) and, exams (220 points).

Percentage of total points will be chosen as grading option.

	A: 92-100%,	A-: 90-92%,
B+: 88-90%,	B: 82-88%,	B-: 80-82%,
C+: 78-80%,	C: 72-78%,	C-: 70-72%,
D+: 68-70%	D: 62-68%,	D-: 55-62%,
F: Less than 55%		

Homework Assignments (45% of total grade)

D2L will be used in this class as a course management tool to post announcements, the course syllabus and other resources. Homework and assignments are required to be completed online through MyEconlab and/or D2L. There will be 10 homework assignments. Each homework is worth 20 points. The one with lowest score will be dropped. Homework assignments are due before the next class. Completing these assignments on time is very important for the good understanding of the materials covered in the class.

Examinations (55% of the total grade)

There will be four examinations worth 70, 70, 70 and 80 points respectively. The one with lowest score, from first three exams, will be dropped. There will be no make-up exams to replace midterms that have been missed. If you miss exams, the exam will be considered as one with the lowest score and dropped. The examinations will consist of any material covered during the class and assigned as home works. The final exam will cover the entire course, while the midterm exams will cover the material in the preceding weeks. *There will be no make-up exam except in extraordinary cases.*

Academic Honesty

UW-Stevens Point values a safe, honest, respectful, and inviting learning environment. In order to ensure that each student has the opportunity to succeed, we have developed a set of expectations for all students and instructors. This set of expectation is known as the Community Rights and Responsibilities document, and it is intended to help establish a positive living and learning environment at UWSP. You can find more information here: <http://www.uwsp.edu/dos/Pages/Academic-Misconduct.aspx>.

Academic integrity is the central to the mission of higher education in general and UWSP in particular. Academic integrity (cheating, plagiarism, etc.) is taken very seriously. Don't do it. The minimum penalty for a violation of academic integrity is a failure (zero) for the assignment. For more information, see the "Student Academic Standard and Disciplinary Procedure" section of the Community Rights and Responsibilities documents, UWSP. This can be accessed by viewing page 11 of the document at: <http://www.uwsp.edu/dos/Documents/CommunityRights.pdf>.

Accommodations for Students with Disabilities

If you have a disability and require classroom and/or exam accommodation, please register with the Disability and Assistive Technology Center at the beginning of the course and then contact me. I am happy to help in any way that I can. For more information, please visit the Disability and Assistive Technology Center, located on the 6th floor of the Learning Resource Center (the library). You can also find more information here: <http://www.uwsp.edu/disability/Pages/default.aspx>

Final Note

Any component of this syllabus may be subject to change at the instructor's discretion. If a course change is necessary, it will be announced in the class.

Tentative Course Schedule

Week	Date	Topic	Reading	Assignment
1	Jan. 24-26	Introduction, Economic Models	Ch. 1	
2	Jan. 31- Feb. 2	Comparative Advantage, Demand and Supply	Ch. 2, 3	Assignment #1 due (1/31)
3	Feb. 7-9	Demand and Supply	Ch. 3	Assignment #2 due (2/7)
4	Feb. 14-16	Economic Efficiency First Midterm Exam	Ch. 4	Assignment #3 due (2/14)
5	Feb. 21-23	GDP, Unemployment, Inflation, Growth & Business Cycle	Ch. 8, 9	
6	Feb. 28- March 2	Long-run Economic Growth, Output in Short Run	Ch. 10, 11	Assignment #4 due (2/28)
7	March 7-9	Aggregate Expenditure and Output in the Short Run	Ch. 12	Assignment #5 due (3/7)
8	March 14- 16	AD/AS Model Second Midterm Exam	Ch. 13	Assignment #6 due (3/14)
	March 21- 23	Spring Break		
9	March 28- 30	Money and Banking	Ch. 14	
10	April 4-6	Monetary Policy, Fiscal Policy	Ch. 15, 16	Assignment #7 due (4/4)
11	April 11- 13	Inflation, Unemployment and the Fed	Ch. 17	Assignment #8 due (4/11)
12	April 18- 20	Firms, Markets, Comparative Advantage, International Trade	Ch. 6,7	Assignment #9 due (4/18)
13	April 25- 27	Open Economy	Ch. 18	Assignment #10 due (4/25)
14	May 2-4	International Financial System Third Midterm Exam	Ch. 19	
15	May 9-11	Revision for final exam		
16	May 15- 19	Final Exam (Wed, May 17th 8:00 – 10:00 am)	Comprehensive	

Dates and weeks given above must be viewed as tentative, we will move through the course at a pace determined by the class.

Important Dates and Deadlines
University of Wisconsin Stevens Point
Spring 2017

<http://www.uwsp.edu/regrec/Pages/calendars.aspx>

Classes begin	Jan. 23
Last day to add or drop a 16 week course without a grade	Feb. 1
Spring break	March 17-26
Last day to drop a 16 week course (course APPEARS on student record with a W)	Apr. 7
Last day of classes	May 12
Final Exams	May 15-19
Commencement	May 20